

FELRA & UFCW
RETIREE HEALTH PLAN
SECOND QUARTER 2022

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME RETIREES SECOND QUARTER 2022

INCOME

EMPLOYER CONTRIBUTIONS ¹	\$3,210,667
RETIREE COPAYMENTS	\$782,952
INTEREST AND DIVIDENDS	\$10,243
TOTAL INCOME	\$4,003,862

EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$37,505	\$4.74	2,526 RET
DENTAL	\$27.78	\$194,755	\$24.60	2,538 RET
DRUG	\$.80/1.25/SCRIPT	\$751,867		13,203 SCRIPTS
DRUG CLAIMS		0		
DRUG FEES	\$0.21/CLAIM	3,048		
TOTAL DRUG		\$754,915	\$95.35	
HMO KAISER	\$246.36	\$1,350,145		1,384 RET
HOSPITAL		301,148		
SURGICAL		211,776		
DIAGNOSTIC		67,741		
MAJOR MEDICAL		179,891		
MEDICAL ADMINISTRATION ²	\$15.47	54,903		1,183 RET
TOTAL MEDICAL		\$2,165,604	\$273.54	
BEHAVIORAL HEALTH	\$2.59	\$9,165	\$1.16	1,180 RET
BEHAVIORAL HEALTH/EAP		\$126	\$0.02	
P.P.O CAREFIRST FLEXLINK	\$22.86	\$0	\$0.00	0 RET
P P O CAREFIRST NETWORK	\$4.52	\$66	\$0.01	5 RET
HRGI/A&G CLAIM DISCOUNTER		\$1,070	\$0.14	
ADMINISTRATION ²	\$7.21	\$57,081	\$7.21	2,639 RET

TOTAL EXPENSES	\$3,220,287	\$406.76
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SURPLUS (DEFICIT)	\$783,575
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¹INCLUDES INCOME FROM PLAN I AND PLAN X MOB CONTRIBUTION, LESS THE STIPEND RELATED INCOME

²RATE CHANGE EFFECTIVE APRIL 2022

PART TIME RETIREES
SECOND QUARTER 2022

INCOME

EMPLOYER CONTRIBUTIONS ¹	\$503,572
RETIREE COPAYMENTS	\$170,000
INTEREST AND DIVIDENDS	\$2,224
TOTAL INCOME	\$675,797

EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$8,498	\$4.94	572 RET
DENTAL	\$27.78	\$43,990	\$25.59	573 RET
DRUG	\$.80/1.25/SCRIPT	\$51,434		2,205 SCRIPTS
DRUG CLAIMS		0		
DRUG FEES	\$0.21/CLAIM	341		
DRUG		\$51,775	\$30.12	
HMO KAISER	\$246.36	\$277,347		362 RET
HOSPITAL		47,667		
SURGICAL		34,170		
DIAGNOSTIC		9,738		
MAJOR MEDICAL		31,794		
MEDICAL ADMINISTRATION ²	\$15.47	11,309		244 RET
TOTAL MEDICAL		\$412,025	\$239.69	
BEHAVIORAL HEALTH	\$2.59	\$1,891	\$1.10	243 RET
BEHAVIORAL HEALTH/EAP		\$0	\$0.00	
P.P.O CAREFIRST FLEXLINK	\$22.86	\$0	\$0.00	0 RET
P P O CAREFIRST NETWORK	\$4.52	\$47	\$0.03	3 RET
HRGI/A&G CLAIM DISCOUNTER		\$231	\$0.13	
ADMINISTRATION ²	\$7.21	\$12,394	\$7.21	573 RET

TOTAL EXPENSES	\$530,851	\$308.81
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SURPLUS (DEFICIT)	\$144,946
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¹INCLUDES INCOME FROM PLAN I AND PLAN X MOB CONTRIBUTION, LESS THE STIPEND RELATED INCOME

²RATE CHANGE EFFECTIVE APRIL 2022

SECOND QUARTER 2022 STIPEND INCOME & EXPENSES
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INCOME¹

GIANT	\$526,836
SAFEWAY	301,899
TOTAL INCOME	\$828,735

BENEFIT EXPENSES

CATEGORY	AMOUNT
STIPEND BENEFITS	\$821,415
SUBTOTAL	\$821,415

OPERATING EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	\$6,562
PNC FEES	715
POSTAGE	43
SUBTOTAL	\$7,320
TOTAL EXPENSES	\$828,735

SURPLUS (DEFICIT)	\$0
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PARTICIPANTS 752

¹STIPEND INCOME ALLOCATED BASED ON RATES AS PROVIDED BY THE FUND CONSULTANT

2022 RETIREES QUARTERLY RECAPS

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
EMPLOYER CONTRIBUTIONS	\$3,743,878	\$3,714,239			\$7,458,117
RETIREE COPAYMENTS	984,865	952,952			1,937,817
STIPEND INCOME	890,816	828,735			1,719,551
INTEREST & DIVIDENDS	11,446	12,467			23,913

TOTAL INCOME	\$5,631,005	\$5,508,393	\$0	\$0	\$11,139,399
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EXPENSES

MEDICAL	\$2,774,582	\$2,577,629			\$5,352,211
DENTAL	259,822	238,745			498,567
DRUG	745,608	806,690			1,552,298
BEHAVIORAL HEALTH	10,858	11,182			22,040
OPTICAL	46,757	46,003			92,760
P.P.O.	3,379	1,414			4,793
ADMINISTRATION	68,376	69,475			137,851
STIPEND	890,816	828,735			1,719,551

TOTAL EXPENSES	\$4,800,198	\$4,579,873	\$0	\$0	\$9,380,071
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SURPLUS (DEFICIT)	\$830,807	\$928,520	\$0	\$0	\$1,759,328
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TOTAL PARTICIPANTS	3,256	3,212			3,234
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FUND RESERVE	\$5,042,458	\$4,864,706		
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2022 RETIREES QUARTERLY RECAPS

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
EMPLOYER CONTRIBUTIONS	\$3,982,176	\$3,983,842	\$3,874,434	\$3,813,104	\$15,653,556
RETIREE COPAYMENTS	1,045,546	1,038,400	1,025,355	1,015,296	4,124,597
STIPEND INCOME	1,021,927	979,146	936,109	893,068	3,830,250
INTEREST & DIVIDENDS	26,185	18,758	12,096	11,660	68,700

TOTAL INCOME	\$6,075,834	\$6,020,146	\$5,847,994	\$5,733,128	\$23,677,103
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EXPENSES

MEDICAL	\$2,722,925	\$2,793,787	\$2,461,700	\$2,453,510	\$10,431,922
DENTAL	276,158	272,957	270,272	269,299	1,088,686
DRUG	751,591	1,111,606	1,294,067	1,231,662	4,388,926
BEHAVIORAL HEALTH	11,324	12,381	12,830	14,002	50,537
OPTICAL	48,926	48,445	48,154	47,843	193,368
P.P.O.	5,296	1,625	3,145	2,512	12,578
ADMINISTRATION	69,523	70,931	70,560	70,021	281,035
STIPEND	1,021,927	979,146	936,109	893,068	3,830,250

TOTAL EXPENSES	\$4,907,670	\$5,290,878	\$5,096,837	\$4,981,917	\$20,277,302
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SURPLUS (DEFICIT)	\$1,168,164	\$729,268	\$751,157	\$751,211	\$3,399,801
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TOTAL PARTICIPANTS	3,408	3,378	3,360	3,334	3,370
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FUND RESERVE	\$5,048,838	\$5,180,875	\$5,058,620	\$5,069,326	
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